



# Solomon Data International Corporation Investor Presentation 2022

November 22 , 2022



SOLOMON DATA INTERNATIONAL CORPORATION

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# Agenda

- ※ **Company Profile**
- ※ **Financial Results**
- ※ **Outlook & Strategy**
- ※ **Q&A**

# Agenda

※ **Company Profile**

※ Financial Results

※ Outlook & Strategy

※ Q&A

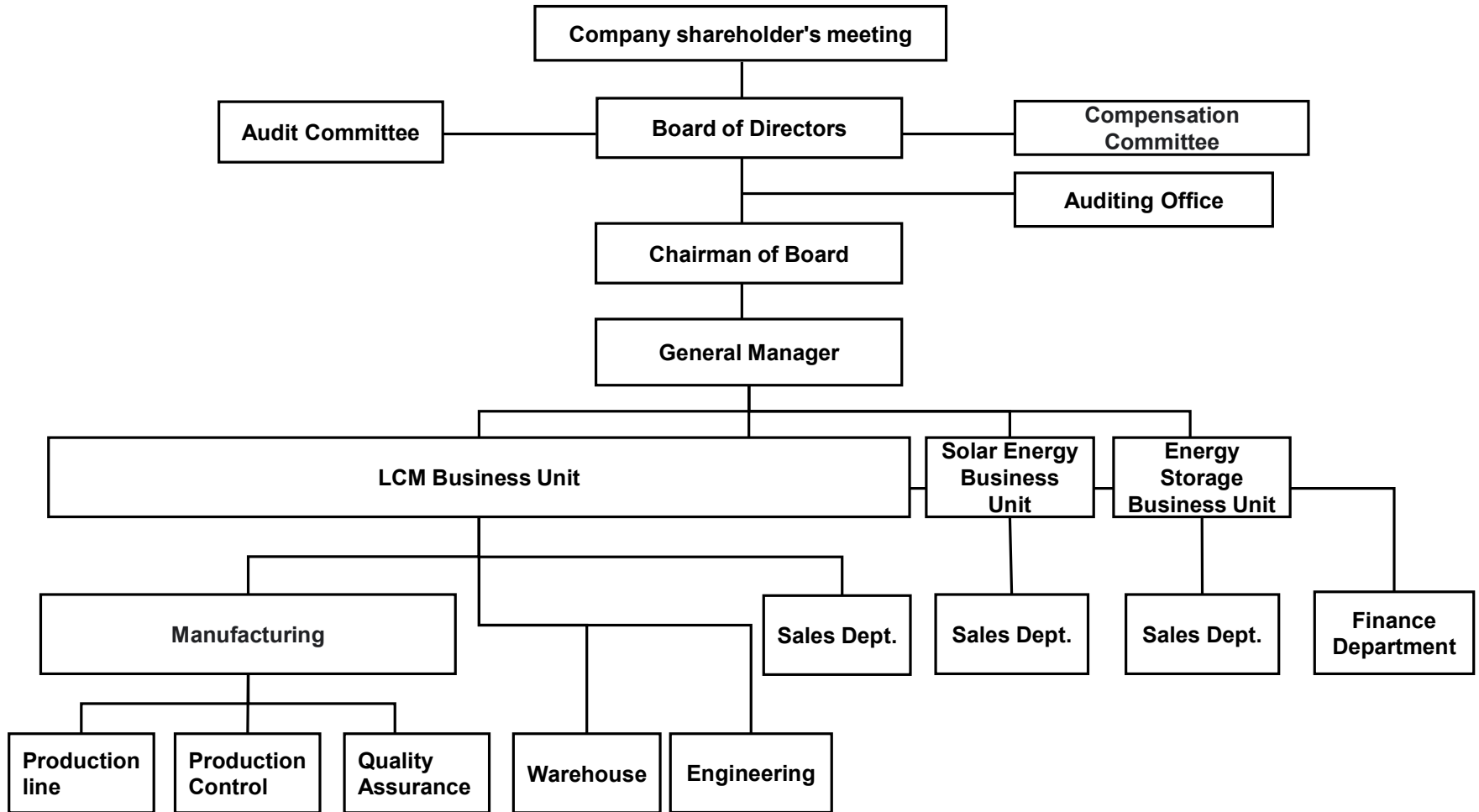
# Company Profile

- Established : 1990 ( formerly Data International )
- Publicly Listed : 2000 (5432.TWO )
- Capital : NT\$2.07 billion
- Core Businesses : LCD module assembly and sales 、 Energy Equipment

## Solomon Taipei HQ



# Organization Chart

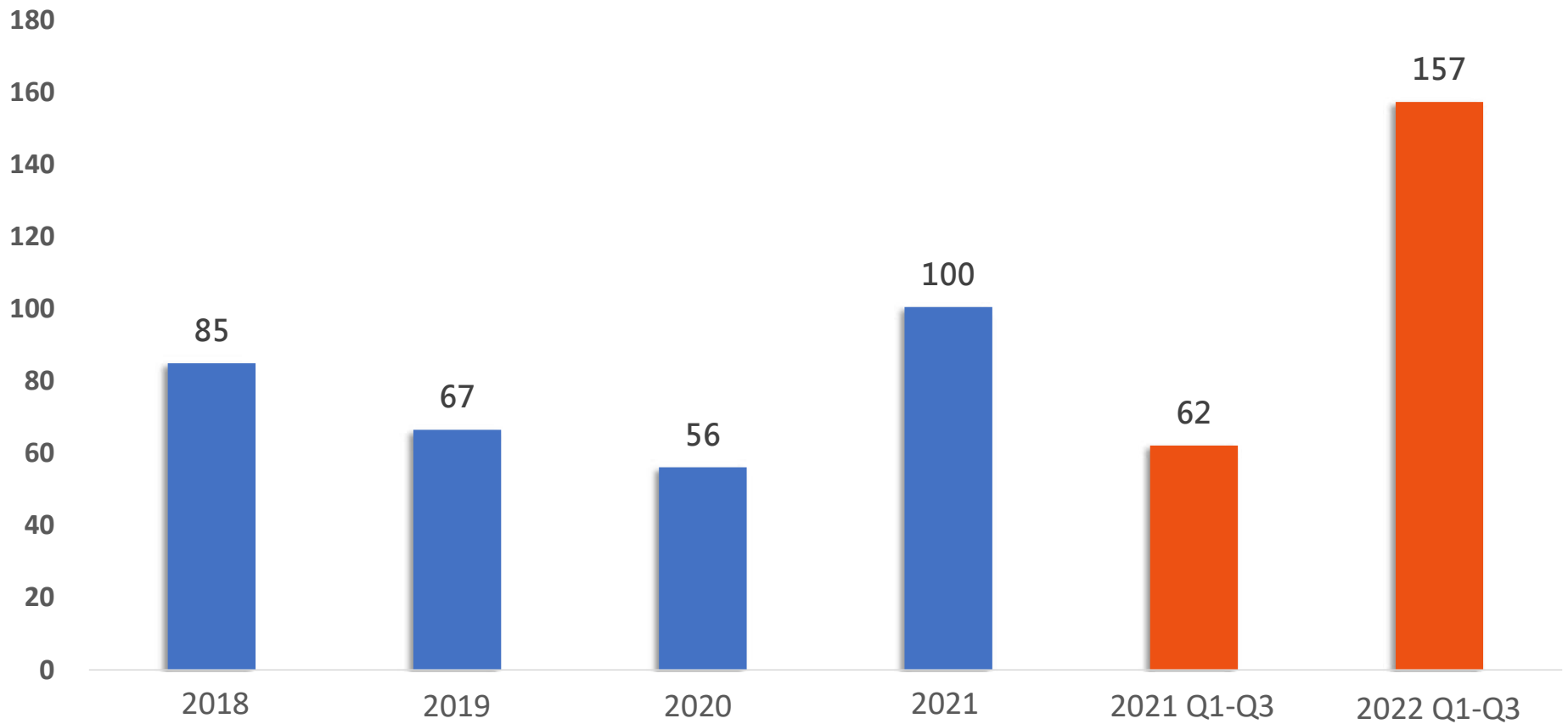


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# Financial Results -Revenue

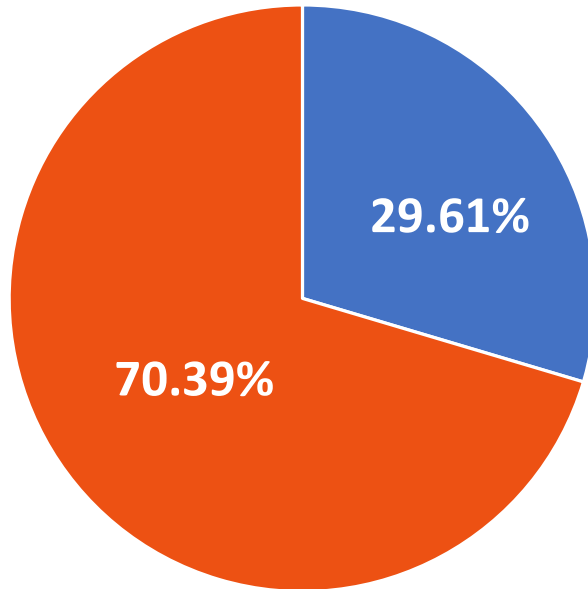
Unit: NT\$ million





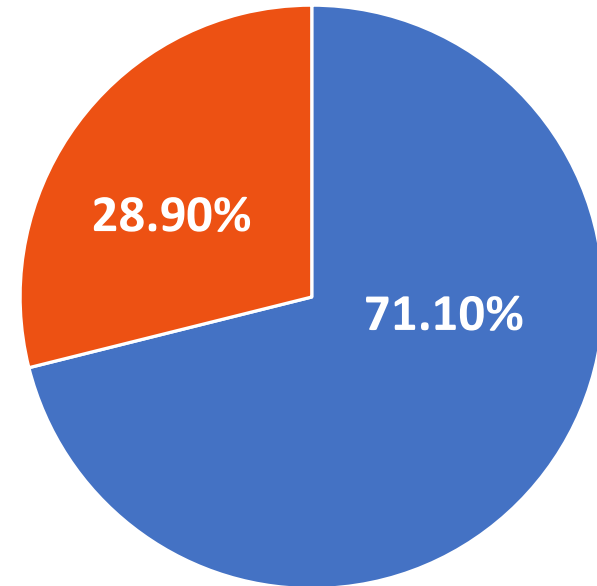
# Financial Results - Sales Breakdown (by BU)

2022 Q1-Q3



■ LCM ■ Energy

2021



■ LCM ■ Energy

# Financial Results - Consolidated Income Statement

Unit: NT\$'000

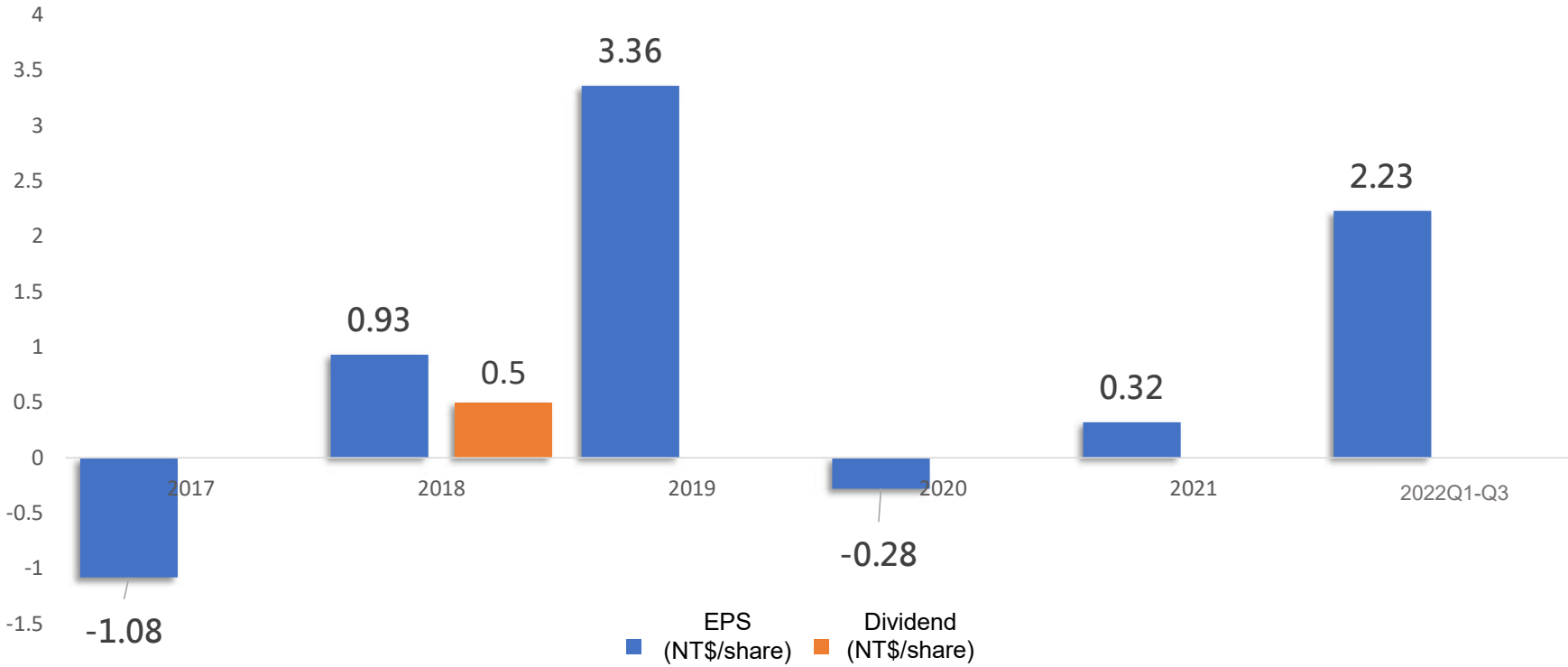
Particulars	2022 Q1-Q3		2021 Q1-Q3		YoY %	2021	
	\$	%	\$	%		\$	%
Revenue	157,339	100	62,153	100	153	100,480	100
Gross profit	30,937	20	13,241	21	134	21,458	21
Operating expenses	(15,306)	(10)	(9,594)	(15)	60	(14,190)	(14)
Operating income	15,631	10	3,647	6	329	7,268	7
Interest income	1,219	1	711	1	71	872	1
Other income	325	0	44	0	639	122	0
Other gains and losses	28,182	18	(3,741)	(6)	853	(1,501)	(1)
Finance costs	(10)	0	(14)	0	29	(20)	0
Share of profit (loss) of associates and joint ventures accounted for using equity method	1,080	0	(595)	(1)	282	(32)	0
Total non-operating income and expenses	30,796	19	(3,595)	(6)	957	(559)	0
Income before tax	46,427	29	52	0	89,183	6,709	7
Income tax	(322)	0	(10)	0	3,120	(10)	0
Net income	46,105	29	42	0	109,674	6,699	7
EPS (NT\$)	2.23		0.00		109,742	0.32	

# Financial Results - Consolidated Balance Sheet

Unit: NT\$ '000

Accounting Title	September 30, 2022		December 31, 2021		September 30, 2021	
	\$	%	\$	%	\$	%
Cash and cash equivalents	187,852	43.45	126,660	33.97	121,485	32.40
Current financial assets at amortised cost	9,525	2.20	96,208	25.80	123,168	32.84
Accounts and notes receivable, net	43,185	9.99	27,011	7.24	24,370	6.50
Current inventories	62,784	14.52	47,904	12.85	34,327	9.15
Other current assets	1,783	0.41	2,232	0.60	2,181	0.58
Non-current financial assets at fair value through profit or loss	14,681	3.40	18,857	5.06	18,724	4.99
Investments accounted for using equity method	86,880	20.09	25,268	6.78	24,705	6.59
Property, plant and equipment	518	0.12	1,961	0.53	2,443	0.65
Right-of-use assets	1,032	0.24	2,678	0.72	3,226	0.86
Investment property, net	20,593	4.76	20,593	5.52	17,398	4.64
Other non-current assets	3,543	0.82	3,467	0.93	2,982	0.80
<b>Total assets</b>	<b>432,376</b>	<b>100.00</b>	<b>372,839</b>	<b>100.00</b>	<b>375,009</b>	<b>100.00</b>
Current contract liabilities	3,973	0.92	2,273	0.61	4,247	1.13
Accounts payable	37,507	8.67	26,477	7.10	33,222	8.86
Other payables	6,159	1.42	3,972	1.07	3,926	1.05
Other current liabilities	1,497	0.35	2,641	0.71	2,644	0.71
Non-Current liabilities	-	-	341	0.09	946	0.25
<b>Total liabilities</b>	<b>49,136</b>	<b>11.36</b>	<b>35,704</b>	<b>9.58</b>	<b>44,985</b>	<b>12.00</b>
<b>Total equity</b>	<b>383,240</b>	<b>88.64</b>	<b>337,135</b>	<b>90.42</b>	<b>330,024</b>	<b>88.00</b>
<b>Total liabilities and equity</b>	<b>432,376</b>	<b>100.00</b>	<b>372,839</b>	<b>100.00</b>	<b>375,009</b>	<b>100.00</b>
<b>Financial indicators</b>						
Current ratio	621%		848%		694%	
Debt ratio	11%		10%		12%	
Debt to equity ratio	13%		11%		14%	

# Financial Results - EPS & Dividend Policy



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# Outlook & Strategy —LCD Modules

Product	
Existing Lines	Standard Monochrome (TN & STN) LCM ∙ Small-medium size colored TFT module ∙
	Customized display modules (OEM)
2023 new focused business	Medium-large size colored TFT module

## Application

Owing to traditional Monochrome LCM application shrinking, new target on promoting color-TFT LCM and its widely application areas.

- **HMI/Industrial**
- **Health Care**
- **Outdoor**
- **Amusement/Gaming**
- **POS/KOISK**
- **VEHICLE**

# Outlook & Strategy - Energy Equipment

		Product	
		Current Product Line	2023 New Product Line
Distributor of SolarEdge	Current Product Line	Residential Single Wave Inverter	
		Commercial Three Phase Inverter	
	2023 New Product Line	Residential Single Wave Inverter with Battery Storage Solution	
		Commercial Three Phase Inverter with Battery Storage Solution	
		Large Scale Ground Mounted Three Phase Inverter with Battery Storage Solution	

## Application

Following government's green energy requirement, strategically insert our products into different types of solar market.

- **Heavy commercial electric users - Who are required to generate 10% electricity using green energy**
- **Government Buildings - Schools, public facilities**
- **Large scale ground mounted solar systems, Fishery and electricity symbiosis systems**
- **Commercial and Industrial Buildings**
- **Single Family Residential**
- **Solar Plus Battery Storage System**

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**Thank You**

